

**City of Courtenay
GENERAL OPERATING FUND
2014 - 2018 FINANCIAL PLAN**

SCHEDULE C

<u>DESC</u>	2014 PROV BUDGET	<i>change</i>	2014 FINAL BUDGET	2015 PROJECTED BUDGET	2016 PROJECTED BUDGET	2017 PROJECTED BUDGET	2018 PROJECTED BUDGET
<u>Proposed Municipal Property Tax Increase</u>							
Policing - RCMP Contract	0.00%		0.00%	2.07%	1.33%	0.65%	1.77%
General and Debt	1.95%	-0.25%	1.70%	2.00%	2.00%	2.50%	2.50%
	1.95%	-0.25%	1.70%	4.07%	3.15%	4.27%	4.27%
REVENUES							
<u>Taxes</u>							
Real Property - General/Debt Purposes	18,866,952	(43,164)	18,823,788	20,292,160	20,706,036	21,610,604	23,662,773
New Construction Estimate	240,000	4,945	244,945	250,000	300,000	300,000	300,000
Boundary Extension Phased Tax	147,158		147,158				
Library Levy	1,085,184		1,085,184	1,096,036	1,106,996	1,118,066	1,129,247
Utility 1% Revenue Tax	385,251		385,251	389,104	392,995	396,924	400,894
	20,724,545		20,686,326	22,027,299	22,506,027	23,425,595	25,492,914
<u>Grants in Place of Taxes</u>							
Federal Government and agencies	118,719		118,719	119,906	121,105	122,316	123,539
Provincial Government and agencies	290,309		290,309	293,212	296,144	299,106	302,097
	409,028		409,028	413,118	417,249	421,422	425,636
<u>Collections for other Governments and Authorities</u>							
Downtown Courtenay B.I.A	60,000		60,000	60,000	60,000	60,000	60,000
School Taxes	0	11,710,922	11,710,922	0	0	0	0
Comox Valley Regional District	3,871,682		3,871,682	3,910,399	3,949,503	3,988,998	4,028,888
Comox-Strathcona RHD	4,050,023		4,050,023	4,090,523	4,131,428	4,172,743	4,214,470
Municipal Finance Authority	972		972	982	992	1,001	1,011
BC Assessment Authority	320,222		320,222	323,424	326,659	329,925	333,225
	8,302,899		20,013,821	8,385,328	8,468,582	8,552,667	8,637,594
Total Taxation, Grants in Place	29,436,472		41,109,175	30,825,746	31,391,858	32,399,684	34,556,144
<u>Sale of Services</u>							
Protective Services	841,534		841,534	851,792	853,265	854,752	856,254
Envir Health Services (solid waste, recycling)	2,840,744		2,840,744	3,051,945	3,232,883	3,441,230	3,679,910
	3,682,278		3,682,278	3,903,737	4,086,148	4,295,982	4,536,164
<u>Revenue from own Sources</u>							
Recreation Program Fees	1,335,200		1,335,200	1,335,200	1,335,200	1,335,200	1,335,200
Business Licenses	272,000		272,000	272,000	272,000	272,000	272,000
Commercial Vehicle Licenses	6,200		6,200	6,200	6,200	6,200	6,200
Building/Plumbing Permits & Misc Fees	346,000		346,000	346,000	346,000	346,000	346,000
Parking , Fines and permits	36,301		36,301	36,301	36,301	36,301	36,301
Dog Licenses and fees	9,400		9,400	9,400	9,400	9,400	9,400
Rezoning, Subdivision and variance fees	111,000		111,000	111,000	111,000	111,000	111,000
Engineering and public works	201,000		201,000	201,000	201,000	201,000	201,000
Rentals	924,000		924,000	924,000	924,000	924,000	924,000
Parks (recoveries)	18,300		18,300	18,300	18,300	18,300	18,300
Hotel Room Tax	276,000		276,000	276,000	276,000	276,000	276,000
	3,535,401		3,535,401	3,535,401	3,535,401	3,535,401	3,535,401
Interest Income /Taxation & Utility Penalties	814,500		814,500	814,500	814,500	814,500	814,500

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<u>Other</u>							
Insurance Recoveries	15,000		15,000	10,000	10,000	10,000	10,000
Cemeteries	137,200		137,200	137,200	137,200	137,200	137,200
Sundry	70,858		70,858	62,858	62,858	62,858	62,858
	223,058		223,058	210,058	210,058	210,058	210,058
<u>Unconditional Grants from Other Governments</u>							
>>Provincial Government							
Traffic Fine Revenue Sharing	198,024		198,024	0	0	0	0
Climate Action	20,000		20,000	20,000	20,000	20,000	20,000
BC Hydro - Graffiti Action	4,800		4,800	4,800	4,800	4,800	4,800
BC Hydro - Power Smart Partner Projects	5,000		5,000	5,000	5,000	5,000	5,000
	227,824		227,824	29,800	29,800	29,800	29,800
<u>Conditional Grants from Other Governments</u>							
>> Provincial Government							
Ministry of Transportation and Highways	700		700	700	700	700	700
Mature Driver Education	1,635		1,635	0	0	0	0
MOT Cost Share	0		0	0	0	0	0
YOUTH	3,000		3,000	3,000	3,000	3,000	3,000
Healthy Comm Capacity Fund (Housing)	1,000		1,000	0	0	0	0
Healthy Comm Capacity Fund (Food Secur)	1,000		1,000	0	0	0	0
	7,335		7,335	3,700	3,700	3,700	3,700
>> Local Government							
Rescue 71	16,750		16,750	16,750	16,750	16,750	16,750
Memorial Pool	62,000		62,000	62,000	62,000	62,000	62,000
Cemetery	0		0	0	0	0	0
CVRD Housing Task Force	18,073		18,073	0	0	0	0
CVRD Cycling Task Froce	10,000		10,000	10,000	10,000	10,000	10,000
	106,823		106,823	88,750	88,750	88,750	88,750
<u>Transfers from Other Funds and Reserves</u>							
Reserve for Future Expenditures	1,147,787		1,147,787	0	0	0	0
New Works Reserve	0		0	0	0	0	0
Cemetery Perpetual Care Fund	3,000		3,000	3,000	3,000	3,000	3,000
Traffic Fine / Gas Tax Reserves	533,204		533,204	324,135	337,802	330,986	349,875
Gaming Fund	315,204		315,204	324,135	337,802	330,986	349,875
Reserve Contributions	650,000		650,000	650,000	650,000	650,000	650,000
Sewer Frontage Tax	1,835,000		1,835,000	1,835,000	1,835,000	1,835,000	1,835,000
Water Frontage Tax	688,322		688,322	709,827	709,827	709,827	709,827
Prior Years Surplus	670,000		670,000	360,912	137,917	0	0
	5,842,517		5,842,517	4,207,009	4,011,348	3,859,799	3,897,577
TOTAL REVENUES	43,876,208	<i>11,672,703</i>	55,548,911	43,618,701	44,171,563	45,237,673	47,672,094

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EXPENDITURE							
<u>General Government Services</u>							
Legislative	322,849		322,849	337,611	290,415	293,261	296,150
Corporate Services	2,336,095		2,336,095	2,358,728	2,388,711	2,413,201	2,438,057
Other (election costs, claims, risk mgmt)	85,300		85,300	75,300	75,700	130,700	100,700
	2,744,244		2,744,244	2,771,639	2,754,826	2,837,162	2,834,907
<u>Protective Services</u>							
Police Protection	6,256,053	(38,219)	6,217,834	6,571,372	6,801,981	6,876,192	7,198,650
Fire Protection	1,727,442		1,727,442	1,764,469	1,791,808	1,813,387	1,862,729
Emergency Measures	48,000		48,000	48,000	48,000	48,000	48,000
Inspections	517,108		517,108	522,789	528,554	534,406	540,344
Animal Control/Bylaw Enforcement	140,852		140,852	141,973	143,111	144,266	145,438
	8,689,455		8,651,236	9,048,603	9,313,455	9,416,250	9,795,160
<u>Transportation Services</u>							
Net Common Services	538,891		538,891	541,967	545,087	548,252	551,462
>> Road Transport							
Engineering	1,143,462		1,143,462	899,250	910,200	921,314	932,595
Asset Management Planning	142,000		142,000	108,000	108,000	108,000	108,000
Roads and Streets	1,757,600		1,757,600	1,777,577	1,797,850	1,818,425	1,839,305
Street Lighting	603,000		603,000	620,820	633,999	657,548	671,478
Traffic Services	82,500		82,500	72,500	72,500	72,500	72,500
Parking Control	44,250		44,250	44,310	44,371	44,433	44,495
Air Transport	3,800		3,800	4,333	4,366	4,400	4,434
	4,315,503		4,315,503	4,068,757	4,116,374	4,174,872	4,224,269
Environmental Health Services (solid waste, recycli	2,686,243		2,686,243	2,896,681	3,066,635	3,272,473	3,497,033
Public Health and Welfare Services (cemetery, oth	224,673		224,673	209,009	211,454	213,936	216,455
Planning & Development Services	645,156		645,156	651,443	655,152	663,688	672,350
Hotel Tax - Transfer to EDS	276,000		276,000	276,000	276,000	276,000	276,000
<u>Recreation and Cultural Services</u>							
>>Administration and Recreation Programs	3,053,851		3,053,851	3,090,829	3,128,199	3,165,964	3,204,296
>>Recreation Facilities							
Lewis Centre	214,000		214,000	215,140	216,291	217,454	218,629
Florence Filberg Centre	141,500		141,500	142,240	142,987	143,742	144,505
Linc Youth Centre	33,500		33,500	33,620	33,741	33,864	33,987
Pool and Marina	84,100		84,100	84,391	84,685	84,982	85,282
Parks and Playgrounds	2,069,424		2,069,424	2,086,870	2,104,565	2,122,514	2,140,718
Cultural Buildings and Facilities	640,450		640,450	646,266	652,162	658,139	664,199
Requisition - Vanc Isl Reg Libr	1,085,184		1,085,184	1,096,036	1,106,996	1,118,066	1,129,247
Other Buildings	54,300		54,300	54,583	54,869	55,158	55,449
	7,376,309		7,376,309	7,449,974	7,524,496	7,599,883	7,676,312

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<u>Transfer of Taxes Collected for Other Authorities</u>							
School Taxes	0	11,710,922	11,710,922	0	0	0	0
Regional Hospital District	4,050,023		4,050,023	4,090,523	4,131,428	4,172,743	4,214,470
Municipal Finance Authority	972		972	982	992	1,001	1,011
Comox Strathcona Regional District	3,871,682		3,871,682	3,910,399	3,949,503	3,988,998	4,028,888
Business Improvement Area	60,000		60,000	60,000	60,000	60,000	60,000
BC Assessment	320,222		320,222	323,424	326,659	329,925	333,225
	8,302,899		20,013,821	8,385,328	8,468,582	8,552,667	8,637,594
<u>Fiscal Services</u>							
Principal Repaid	1,119,208		1,119,208	1,299,298	1,034,074	1,034,074	1,846,788
Interest Charges	939,372		939,372	1,239,372	1,071,635	1,071,635	2,596,635
MFA Debt Reserve Fund	15,000		15,000	15,000	15,000	15,000	15,000
	2,073,580		2,073,580	2,553,670	2,120,709	2,120,709	4,458,423
<u>Transfers to Other Governments</u>							
Share of Prov/Fed Grants in Place of Taxes	127,000		127,000	128,270	129,553	130,848	132,157
	127,000		127,000	128,270	129,553	130,848	132,157
<u>Transfers to Reserves and Other Funds</u>							
Reserve for Future Expenditures	0		0	0	0	0	0
Reserve - South Boundary Extension Tax	147,158		147,158				
Machinery and Equipment Reserve Fund	555,000		555,000	560,000	565,000	570,000	575,000
Cemetery Perpetual Care Fund	10,000		10,000	10,000	10,000	10,000	10,000
New Works and Equipment Reserve Fund	1,173,024		1,173,024	960,000	960,000	1,249,859	967,107
Public Parking Reserve Fund	4,500		4,500	4,500	4,500	4,500	4,500
General Capital Fund	2,002,142		2,002,142	1,100,000	1,450,000	1,600,000	1,150,000
Water Utility Operating Fund (frontage Tax)	688,322		688,322	709,827	709,827	709,827	709,827
Sewer Operating Fund (frontage tax)	1,835,000		1,835,000	1,835,000	1,835,000	1,835,000	1,835,000
	6,415,146		6,415,146	5,179,327	5,534,327	5,979,186	5,251,434
<u>TOTAL EXPENDITURE</u>							
	43,876,208	11,672,703	55,548,911	43,618,701	44,171,563	45,237,674	47,672,094
<u>INCREASE (DECREASE) IN FUND</u>							
	0	(0)	0	(0)	0	(0)	0